FEDERAL FINANCIAL AID

Isaiah Ellis, Outreach Specialist I February 16, 2021
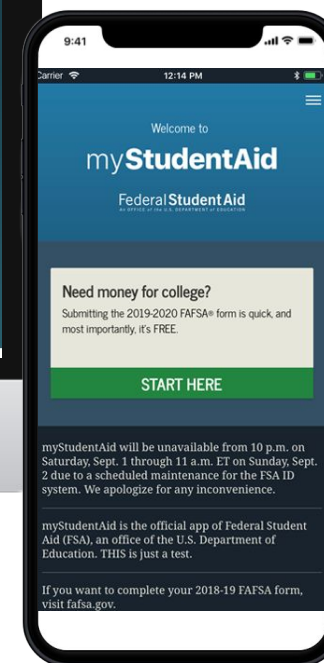
Federal **Student** Aid
An OFFICE *of the* U.S. DEPARTMENT *of* EDUCATION

2022 – 2023 FAFSA® UPDATES
WHAT TO KNOW

NEW LOOK

myStudentAid mobile app

ROLE SELECTION

Users will be able to select their specific role—student, parent, or preparer—before they enter the FAFSA form.

SCHEDULE 1 HELP TOPICS

For students and parents who don't use the IRS DRT, the Schedule 1 help topics will be updated to include all current exceptions for filing a Schedule 1. "Virtual Currency" will be removed as an exception.

DRUG CONVICTIONS

Drug convictions no longer affect federal student aid eligibility. As students complete the FAFSA form, they will be asked whether they had a drug conviction for an offense that occurred while they were receiving federal student aid. If the answer is yes, students will be provided a worksheet to help students determine whether their conviction affects their eligibility for federal student aid. Students should answer the questions correctly; however, the questions won't impact students' eligibility.

SELECTIVE SERVICE

Registration status with Selective Service no longer affects students' eligibility to receive federal student aid. However, students can still register through the FAFSA form.

SUBMITTING THE FAFSA® FORM

ELECTRONIC SIGNATURE

Students must sign their FAFSA® form with their FSA ID and submit the form.

Their parent will also need to sign with a parent FSA ID, or their application will be incomplete.
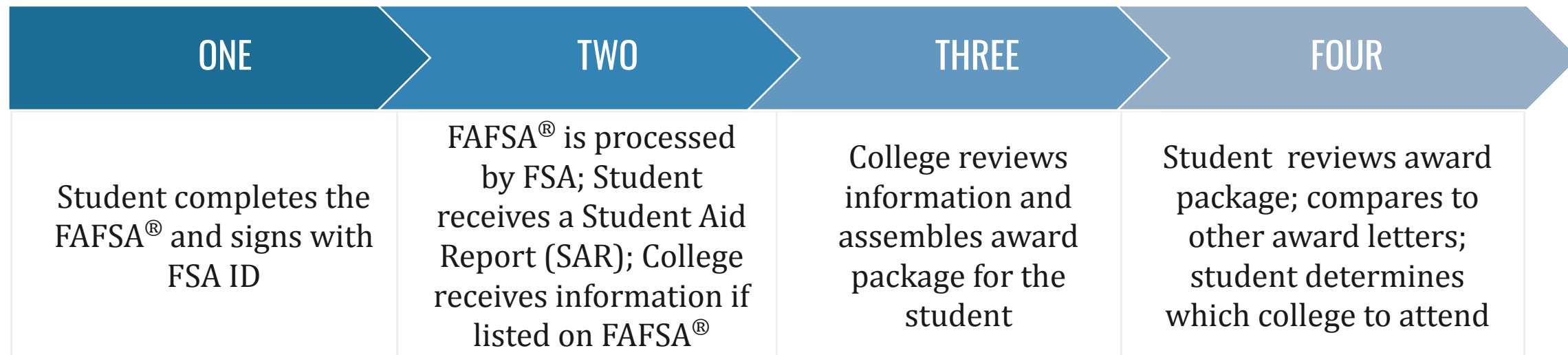
MAIL IN SIGNATURE PAGE

If they are unable to sign with their FSA ID, they have the option to mail a signature page.

CHECK SUBMISSION CONFIRMATION

If they would like confirmation that their FAFSA® form has been submitted, they can check their status immediately after they submit their FAFSA® form online.

FAFSA® APPLICATION PROCESS

ONE	TWO	THREE	FOUR
Student completes the FAFSA® and signs with FSA ID	FAFSA® is processed by FSA; Student receives a Student Aid Report (SAR); College receives information if listed on FAFSA®	College reviews information and assembles award package for the student	Student reviews award package; compares to other award letters; student determines which college to attend

FEDERAL STUDENT AID
TOOLS & RESOURCES

FEDERAL STUDENT AID ESTIMATOR

Estimate Your Federal Student Aid

Our *Federal Student Aid Estimator* provides an estimate of what federal student aid you may be eligible to receive. To apply for financial aid, complete the *Free Application for Federal Student Aid* (FAFSA®) form.

Begin Your Estimate for Federal Student Aid

Before you complete the FAFSA form, the *Federal Student Aid Estimator* can help you understand your options to pay for college or career school by providing an early estimate of your Expected Family Contribution (EFC) and eligibility for federal student aid.

Start

10 minutes

Who Should Complete This?

How Long Will It Take?

What Do I Need?

COLLEGE SCORECARD

COLLEGE SCORECARD IS A CONSUMER INFORMATION INITIATIVE

- College Scorecard brings together information on college costs, graduation rates, student loan debt, post-college earnings, and more.
- The College Scorecard provides information on:
  - Potential earnings after graduation
  - Typical debt after graduation
  - Graduation rates
  - Undergraduate average annual cost
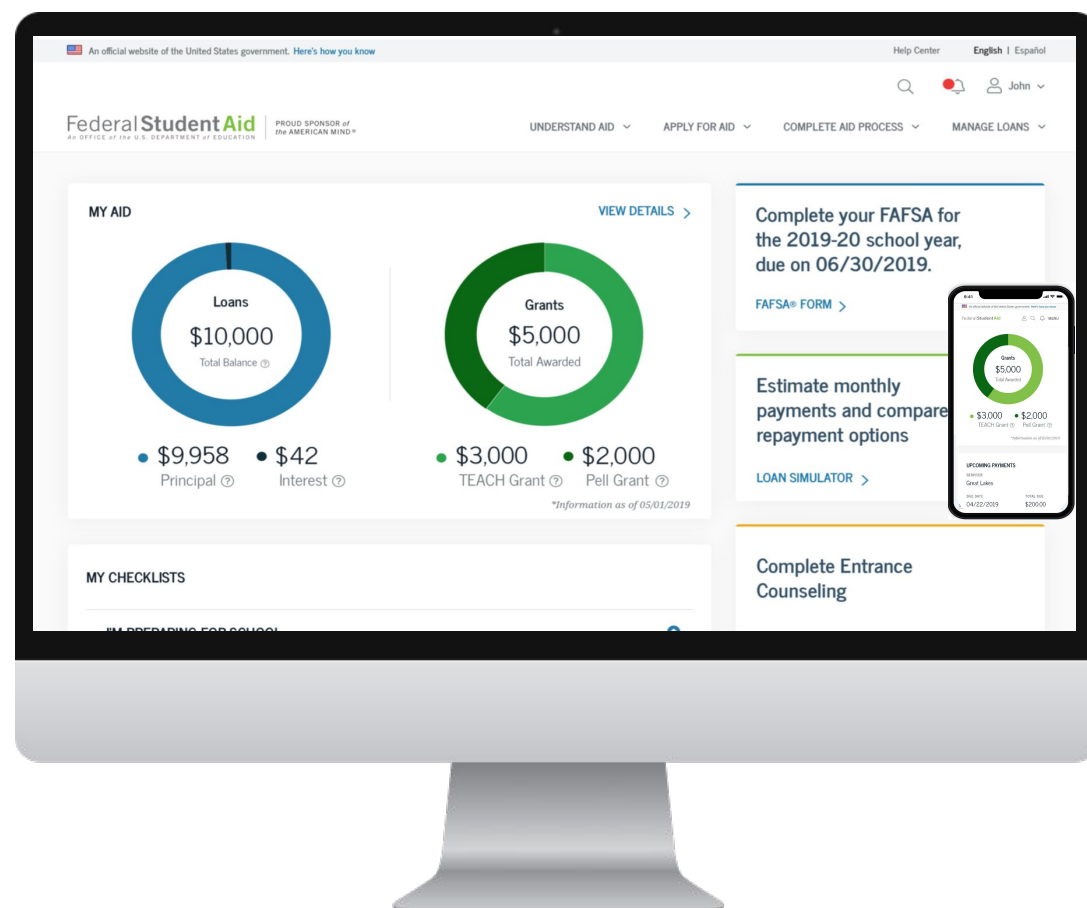 - Enrollment figures

PSLF HELP TOOL IN 2020

In June 2020, we added an Employer Eligibility Database to the Help Tool (version 1.5).

In November 2020, we launched version 2.0, which:

- rebuilt PSLF Help Tool with the new StudentAid.gov look and feel and user-centered design principles
- began providing the new combined form and
- began using Salesforce to determine employer eligibility and create internal efficiencies

The PSLF tool will still not help a borrower or employer sign or submit the form, but we're working toward this functionality in the future.
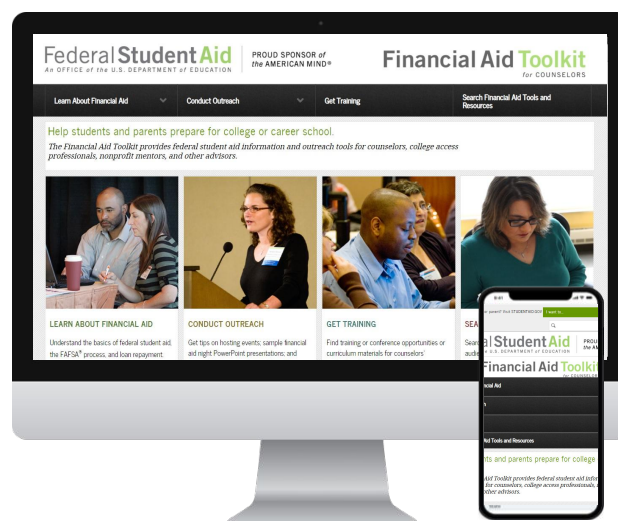
PERSONALIZED DASHBOARD

CENTRALIZED HUB FOR CUSTOMER ACCOUNT INFORMATION

FINANCIALAIDTOOLKIT.GOV

FOR COLLEGE ACCESS PROFESSIONALS AND SCHOOL COUNSELORS

Help students and parents prepare for college or career school.

The Financial Aid Toolkit provides federal student aid information and outreach tools for counselors, college access professionals, nonprofit mentors, and other advisors.

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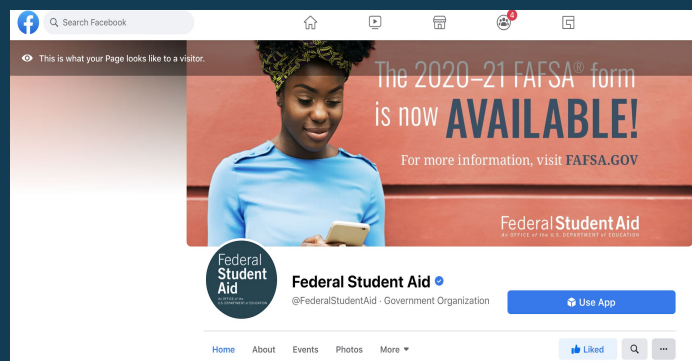
FEEDBACK CENTER

What You **Can Submit** Through the **Feedback Center**

- ✓ Suspicious activity or a scam.
- ✓ Positive feedback about your financial aid experience.
- ✓ Student loan complaint, disputing your loan balance or status.
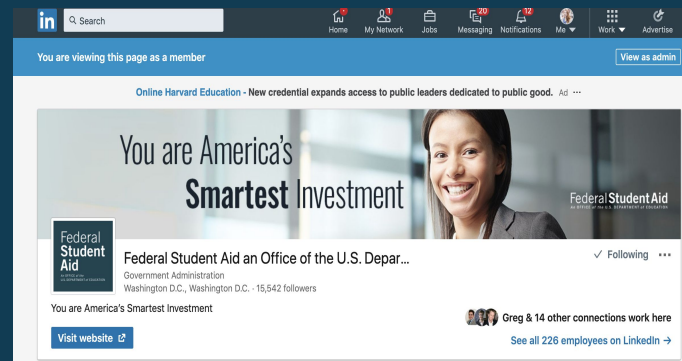- ✓ Application issue.
- ✓ Technical issues.

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FSA'S CHANNELS

FACEBOOK: @FEDERALSTUDENTAID

LINKEDIN: @FEDERALSTUDENTAID

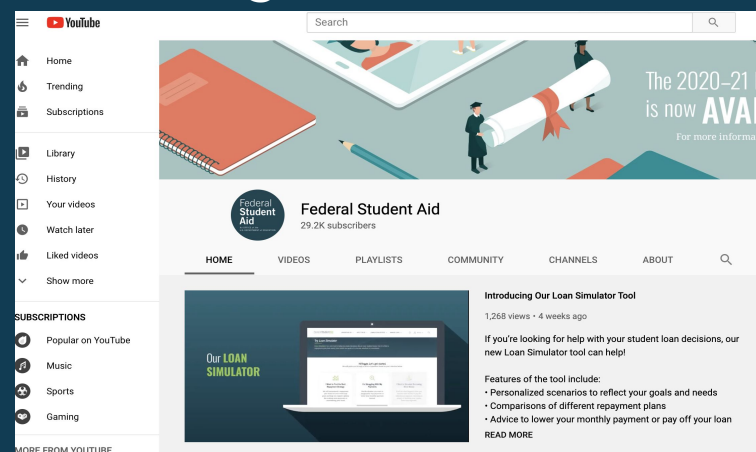**INSTAGRAM: @FEDERALSTUDENTAID**

YOUTUBE: @FEDERALSTUDENTAID

TWITTER: @FAFSA

1-800-4FED-AID
1-800-433-3243

THANK YOU!